

TRANSGLOBE FOODS LIMITED

Regd. Office : 701/2, Sai Janak Classic, Near Sudhir Phadke Flyover,
Devidas Lane, Borivali - West, Mumbai 400103, Maharashtra. Phone No.: 022-65156677, Mobile No.: 8080401230
Email : transglobefoods@gmail.com Website : www.transglobefoods.com
CIN : L15400MH1986PLC255807

Date: 14th February, 2018

To, Department of Corporate Services, BSE LIMITED P. J. Towers, Dalal Street, Mumbai - 400 001.	To, The Calcutta Stock Exchange Limited, 7, Lyons Range, Calcutta- 700 001.	To, Ahmedabad Stock Exchange Limited Kamdhenu Complex, Opp. Sahajanand College, Panjara Pole, Ahmedabad - 380 015.
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Dear Sir/ Madam,

Sub:- Outcome of Board Meeting held on Wednesday, 14th February, 2018 at 03:30 P. M.

Ref: BSE Scrip Code: 519367

Ref: ASE Scrip Code: 61490

Ref: CSE Scrip Code: 30114

We wish to inform your good self that the Board of Director of our Company at their meeting held today has approved the Un - Audited Financial Results for the Quarter and Nine months period ended 31/12/2017.

Pursuant to the Provision of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement, 2015, we submit herewith the Un - Audited Financial Results along with Limited Review Report for the Quarter and nine months period ended on December 31, 2017 based on IND - AS.

The extract of the Financial results are also being published in Newspapers.

Kindly take the same on your records.

Thanking You,

Yours Truly,

For TRANSGLOBE FOODS LIMITED


Mr. Prabhakar Khakhar
Director
DIN : 06491642





To
Board of Directors of Transglobe Foods Limited
701/2, Sai Janak Classic, Near Sudhir Phadke
Flyover, Devidas Lane, Borivali- West,
Mumbai – 400103

We have reviewed the accompanying statement of unaudited standalone financial results of Transglobe Foods Limited for the quarter and nine month ended 31st December, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is drawn to the fact that the figures for the corresponding quarter ended 31st December, 2016, Nine month ended on 31st December, 2016 including the reconciliation of the profit under Ind AS of the corresponding quarter with profit reported under previous GAAP, as reported in these unaudited financial results have been approved by the Company's Board of Directors but have not been subjected to review.

For KOSHAL & ASSOCIATES.
Chartered Accountants
Firm Reg.No.12123318


Koshal Maheshwari
Proprietor
M.No.043746
Place of signature: Mumbai
Date: 14th February, 2018



TRANSGLOBE FOODS LIMITED
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31st, 2017

(Rs. In Lakhs)

Particulars	Standalone				
	Quarter Ended		To The Period Ended		
	31/12/2017 (Unaudited)	30/09/2017 (Unaudited)	31/12/2016 (Unaudited)	31/12/2017 (Unaudited)	31/12/2016 (Unaudited)
1 Revenue from Operations	-	-	40.15	-	171.06
2 Other Income	-	-	-	-	-
3 Total Revenue (1 + 2)	-	-	40.15	-	171.06
4 Expenses					
Cost of materials consumed	-	-	-	-	-
Purchase of stock-in-trade	-	-	55.15	-	147.26
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
Employee benefits expense Finance Cost	0.86	0.79	1.25	2.28	3.10
Depreciation and amortisation expense	0.02	0.02	0.02	0.06	0.06
Other expenses	1.88	2.14	2.29	8.44	9.62
Total expenses	2.76	2.95	58.71	10.78	160.05
5 Profit/(Loss) Before Exceptional item and Tax (3-4)	(2.76)	(2.95)	(18.56)	(10.78)	11.01
6 Exceptional items	-	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	(2.76)	(2.95)	(18.56)	(10.78)	11.01
8 Tax expense					
(1) Current Tax	-	-	-	-	-
(2) Deferred Tax	-	-	-	-	-
9 Profit / (Loss) from continuing operations (7 - 8)	(2.76)	(2.95)	(18.56)	(10.78)	11.01
10 Profit / (Loss) from discontinuing operations	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-
13 Profit (Loss) for the period (9+12)	(2.76)	(2.95)	(18.56)	(10.78)	11.01
14 Other Comprehensive income;					
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive Income for the period)	(2.76)	(2.95)	(18.56)	(10.78)	11.01
16 Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each					
(a) Basic	(0.10)	(0.09)	(0.58)	(0.37)	0.35
(b) Diluted	(0.10)	(0.09)	(0.58)	(0.37)	0.35



Notes:

- 1 The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 14th February 2018.
- 2 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has, for the first time, adopt Ind AS with transition date of April 1, 2016.
- 3 The Financial results for the quarter ended on 31 December 2017 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website www.transglobefoods.com
- 4 The Ind AS Compliant financial results for the quarter ended on 31 December 2016 , half year ended on 31st September 2016 and year ended on 31st March 2017 have not been subjected to a "Limited Review" or audit by the statutory auditors of the company, however the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of the affairs. There is nil effect on reconciliation of net profit for the Quarter ended Dec 31, 2016 as per Indian GAAP to profit as per Ind AS.
- 5 The statement does not include Ind AS compliant results for the preceding quarter and previous year ended 31 March 2017 as the same is not mandatory as per SEBI's circular dated 5 July 2016.

PLACE : Mumbai
DATE : 14/02/2018



For and on behalf of the Board of
TRANSGLOBE FOODS LTD

Prabhakar Khakkar
(Prabhakar Khakkar)
Director
DIN No. 6491642