

TRANSGLOBE FOODS LIMITED

Regd. Office : 701/2, Sai Janak Classic, Near Sudhir Phadke Flyover,
Devidas Lane, Eorivali - West, Mumbai 400103, Maharashtra. Phone No.: 022-65156677, Mobile No.: 8080401230
Email : transglobefoods@gmail.com Website : www.transglobefoods.com
CIN : L15400MH1986PLC255807

Date: 30th May, 2016

To,
Department of Corporate Services,
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai – 400 001.

Dear Sir/ Madam,

Sub: - Outcome of Board Meeting held on Monday, 30th May, 2016 at 01:30 P. M.
Ref: BSE Scrip Code: 519367
ASE Scrip Code: 61490
CSE Scrip Code: 30114

Pursuant to the provisions of Regulation 30 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held on **Monday, 30th May, 2016 at 01:30 P. M. at its Registered Office** has:

1. Considered, Approved and taken on records the Audited Financial Results for the Quarter Financial Year ended on 31st March, 2016 along with the Auditor's Report by the Statutory Auditor of the Company.
2. Considered and taken on records the Annual Disclosure of Interest received from the Directors of the Company upon the closure of the Financial Year.

The Board Meeting commenced at 01.30 p.m. and concluded at 03.00 p.m.

Kindly arrange to take the same on your records.

Thanking You,

Yours Truly,

For TRANSGLOBE FOODS LIMITED

Prabhakar
(Prabhakar Khakhar)
Director
DIN: 06491642



CC: The Calcutta Stock Exchange Limited,
7, Lyons Range, Calcutta- 700 001.

CC: Ahmedabad Stock Exchange Limited
Panjara Pole, Ahmedabad – 380 015.

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Date: 30th May, 2016

To,
Department of Corporate Services,
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai – 400 001.

Dear Sir/ Madam,

Sub: - Declaration

Ref: BSE Scrip Code: 519367

ASE Scrip Code: 61490

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With reference to the SEBI Circular CIR/CFD/CMD/56/2016 dated 27.05.2016, please note that the Audit Report for the Quarter and Financial Year ended on 31.03.2016 submitted by the Statutory Auditor does not contain any qualifications thereof. In this respect we are forwarding herewith the Audit Report with Unmodified Opinion along with the Financial Statements for the Quarter and Financial Year ended on 31.03.2016.

Kindly arrange to take the same on your records.

Thanking You,

Yours Truly,

For TRANSGLOBE FOODS LIMITED

Prabhakar

(Prabhakar Khakkhar)
Managing Director
DIN: 06491642



CC: The Calcutta Stock Exchange Limited,
7, Lyons Range, Calcutta- 700 001.

CC: Ahmedabad Stock Exchange Limited
Panjara Pole, Ahmedabad – 380 015.



Audit Report-Standalone Financial Results

To Board of Directors of TRANSGLOBE FOODS LIMITED

We have audited the quarterly financial results of TRANSGLOBE FOODS LIMITED ('the Company') for the quarter ended March 31, 2016 and year to date results for the period from April 1, 2015 to March 31, 2016 year attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us the statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
- (ii) gives a true and fair view of the net loss and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016

Place: Mumbai
Date: 30.05.2016

For Koshal & Associates
Chartered Accountants
Firm Reg. No. 121233W


Koshal Maheshwari
Proprietor

Membership No. 043746

TRANSGLOBE FOODS LIMITED (SRCIP CODE - 519367)					
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH 2016					
					(In Lakh)
Particulars	3 months ended 31/03/2016	Preceding 3 months ended 31/12/2015	Corresponding 3 months ended in the Previous year 31/03/2015	Year to date figures for current period ended 31/03/2016	Previous accounting year ended 31/03/2015
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Income from Operations					
(a) Net sales/income from operation (Net of excise duty)	90.61	32.94	94.85	512.09	210.09
(b) Other operating income	-	-	-	-	-
Total income from operations (net)	90.61	32.94	94.85	512.09	210.09
2 Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	158.01	30.16	91.99	469.31	198.78
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d) Employee benefits expense	0.65	0.50	0.69	2.76	2.12
(e) Depreciation and amortisation expense	0.02	0.02	0.00	0.08	0.02
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3.98	0.95	1.28	11.83	5.07
Total expenses	162.66	31.62	93.95	483.98	205.98
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1- 2)	(72.06)	1.32	0.89	28.11	4.11
4 Other income	-	-	-	-	0.53
5 Profit/(Loss) from ordinary activities before finance costs and exceptional (3+/-4)	(72.06)	1.32	0.89	28.11	4.64
6 Interest	-	-	-	-	-
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+/- 6)	(72.06)	1.32	0.89	28.11	4.64
8 Exceptional items	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax (7+/-8)	(72.06)	1.32	0.89	28.11	4.64
10 Tax expense	-	-	-	-	-
Current Tax	0.24	-	-	0.24	-
Deferred Tax	(0.00)	-	(0.00)	(0.00)	(0.00)
11 Net Profit/(Loss) from ordinary activities after tax (9+/-10)	(72.29)	1.32	0.90	27.87	4.64
12 Extraordinary items (net of expense Rs. _____ Lakhs)	-	-	-	-	-
13 Net Profit/(Loss) for the period (11+/-12)	(72.29)	1.32	0.90	27.87	4.64
14 Share of profit/(Loss) of associates*	-	-	-	-	-
15 Minority interest*	-	-	-	-	-
16 Net Profit/(Loss) after taxes, minority interest and share of profit/loss of associates (13+/- 14+/-15)*	(72.29)	1.32	0.90	27.87	4.64
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	317.43	317.43	317.43	317.43	317.43
	F.V. 10/-	F.V. 10/-	F.V. 10/-	F.V. 10/-	F.V. 10/-
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(293.57)	(321.44)
19 i Earnings per share (before extraordinary items) (of Rs. _____/- each) (not annualised):					
(a) Basic	(2.49)	0.05	0.03	0.96	0.16
(b) Diluted	(2.49)	0.05	0.03	0.96	0.16
19 ii Earnings per share (after extraordinary items) (of Rs. _____/- each) (not annualised):					
(a) Basic	(2.49)	0.05	0.03	0.96	0.16
(b) Diluted	(2.49)	0.05	0.03	0.96	0.16
see accompanying note to the financial results					
1. Certificate obtained from the MD / CFO in respect of about results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been Placed before a Board of Directors.					
2. Statement of Assets & Liabilities as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been attached herewith.					
3. The figures for the corresponding (previous year) period have been re-grouped, re-arranged, wherever necessary to make comparable.					
4. The figure for the quarter ended March 31, 2016 is the balancing figures between the audited figures in respect of full financial year ended March 31, 2016 and the unaudited published year to date figure upto December 31, 2015 respectively being the end of the third quarter of the respective financial years, which were subjected to a limited review.					
5. The Audited Financial Results have been reviewed by the Audit Committee and approved by the board of directors at its meeting held on May 30, 2016.					
6. The Statutory Auditors have carried out audit on Consolidated annual financial results pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and issued on unqualified opinion thereon.					
For Transglobe Foods Limited					
Prabhu Khakkar					
Director					
DIN NO-06491642					
PLACE : Mumbai					
DATE : 30.05.2016					



TRANSGLOBE FOODS LIMITED
STATEMENT OF ASSETS & LIABILITIES

Particulars	As At 31st March 2016	As At 31st March 2015
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	3,17,43,000	3,17,43,000
(b) Reserves and Surplus	(2,93,57,065)	(3,21,44,082)
(3) Non-Current Liabilities		
(a) Long-term borrowings	3,25,000	12,00,000
(b) Deferred tax liabilities (Net)		-
(4) Current Liabilities		
(a) Short-term borrowings		-
(b) Trade payables	1,23,79,964	1,86,13,507
(c) Other current liabilities		-
(d) Short-term provisions	2,21,236	45,714
Total	1,53,12,135	1,94,58,139
II.Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	49,748	58,133
(ii) Intangible assets		-
(iii) Capital work-in-progress		-
(iv) Intangible assets under development		-
(b) Non-current investments		-
(c) Deferred tax assets (net)	593	406
(d) Long term loans and advances		-
(e) Other non-current assets		-
(2) Current assets		
(a) Current investments		-
(b) Inventories		-
(c) Trade receivables	1,49,88,964	1,91,76,884
(d) Cash and cash equivalents	2,22,830	1,72,716
(e) Short-term loans and advances	50,000	50,000
(f) Other current assets		-
Total	1,53,12,135	1,94,58,139
	-	-

PLACE : Mumbai
DATE : 30.05.2016

For and on behalf of the Board
Transglobe Foods Limited

Prabhakar
Prabhakar Khakkar
Director
DIN NO-06491642

