

TRANSGLOBE FOODS LIMITED

Regd. Office : 701/2, Sai Janak Classic, Near Sudhir Phadke Flyover,
Devidas Lane, Borivali - West, Mumbai 400103, Maharashtra. Phone No.: 022-65156677, Mobile No.: 8080401230
Email : transglobefoods@gmail.com Website : www.transglobefoods.com
CIN : L15400MH1986PLC255807

Date: 30th May, 2017

To,
Department of Corporate
Services,
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai – 400 001.

**The Calcutta Stock
Exchange Limited,**
7, Lyons Range,
Calcutta- 700 001.

**Ahmedabad Stock Exchange
Limited**
Kamdhenu Complex, Opp.
Sahajanand College, Panjara
Pole, Ahmedabad – 380 015.

Dear Sir/ Madam,

Sub: - Outcome of Board Meeting held on Tuesday, 30th May, 2017 at 06:30 P. M.

Ref: BSE Scrip Code: 519367

Ref: ASE Scrip Code: 61490

Ref: CSE Scrip Code: 30114

Pursuant to the provisions of Regulation 30 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held on **Tuesday, 30th May, 2017 at 06:30 P. M. at its Registered Office** has:

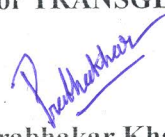
1. Considered, Approved and taken on records the Audited Financial Results for the Quarter Financial Year ended on 31st March, 2017 along with the Auditor's Report by the Statutory Auditor of the Company.
2. Considered and taken on records the Annual Disclosure of Interest received from the Directors of the Company upon the closure of the Financial Year.

Kindly arrange to take the same on your records.

Thanking You,

Yours Truly,

For TRANSGLOBE FOODS LIMITED


Prabhakar Khakhar
Director
DIN: 06491642





Koshal & associates

chartered accountants

114/2, ostwal ornate, jesal park, bhayandar (e) thane - 401 105.
(o): 022-65251691, mob- 9223411113, e-mail: koshal11@rediffmail.com

To
Board of Directors of Transglobe Foods Limited
701/2, SaiJanak Classic, Near SudhirPhadke
Flyover, Devidas Lane, Borivali- West,
Mumbai – 400103

We have audited the quarterly financial results of Transglobe Foods Limited for the quarter ended on 31st March, 2017 and the year to date results for the period 1.4.2016 to 31.03.2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended on 31st March, 2017 as well as the year to date results for the period from 1.4.2016 to 31.03.2017.

For KOSHAL & ASSOCIATES.
Chartered Accountants
Firm Reg.No.121233W


Signature
Koshal Maheshwari
Proprietor
M.No.043746

Place of signature: Mumbai
Date 30.05.2017

TRANSGLOBE FOODS LIMITED
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH 2017

(Amount in Lakhs.)						
	Particulars	3 months ended 31/03/2017	Preceding 3 months ended 31/12/2016	Corresponding 3 months ended in the Previous year 31/03/2016	Year to date figures for current period ended 31/03/2017	Previous accounting year ended 31/03/2016
	(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations	6.00	40.15	90.61	177.07	512.09
2	Other Income					
3	Total Revenue (1 + 2)	6.00	40.15	90.61	177.07	512.09
4	Expenses					
	Cost of materials consumed	-	-	-	-	-
	Purchase of stock-in-trade	10.51	55.15	158.01	157.77	469.31
	Changes in inventories of finished goods, work-in-progress and stock-in-trade		-			
	Employee benefits expense	1.12	1.25	0.65	4.23	2.76
	Depreciation and amortisation expense	0.02	0.02	0.02	0.08	0.08
	Other expenses	2.41	2.29	3.98	12.04	11.83
	Total expenses	14.06	58.71	162.66	174.12	483.98
5	Profit/(Loss) Before Exceptional items and Tax (3-5)	(8.05)	(18.56)	(72.06)	2.95	28.11
6	Exceptional items	-	-	-	-	-
7	Profit/(Loss) Before Tax (5-6)	(8.05)	(18.56)	(72.06)	2.95	28.11
8	Tax expense					
	(1) Current Tax	-	-	0.24	-	0.24
	(2) Deferred Tax	(0.00)	-	(0.00)	(0.00)	(0.00)
	(2) Mat Credit	(0.62)	-	-	(0.62)	-
9	Profit / (Loss) from continuing operations (7 - 8)	(7.43)	(18.56)	(72.29)	3.57	27.87
10	Profit / (Loss) from discontinuing operations	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax) (10 - 11)	-	-	-	-	-
13	Profit (Loss) for the period (11 + 12)	(7.43)	(18.56)	(72.29)	3.57	27.87
14	Earnings per equity share:					
	(a) Basic	(0.26)	(0.64)	(2.49)	0.12	0.96
	(b) Diluted	(0.26)	(0.64)	(2.49)	0.12	0.96

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30th, 2017.
- Figures pertaining to previous year/ year have been re-grouped, re-classified and restated wherever found necessary.
- Segment Reporting as required under Accounting Standard 17 is not Applicable as the Company operated only in one segment
- The figures for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of full financial and unaudited published year to date figures upto the third quarter of the relevant financial year

PLACE : MUMBAI

DATE : 26TH MAY 2017



For and on behalf of the Board
TRANSGLOBE FOODS LIMITED

(PRABHAKARBHAI R. KHAKKHAR)

Director

DIN : 06491642

TRANSGLOBE FOODS LIMITED
BALANCE SHEET AS AT 31st March, 2017

Particulars	As At 31st March 2017	As At 31st March 2016
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	3,17,43,000	3,17,43,000
(b) Reserves and Surplus	(2,90,00,113)	(2,93,57,065)
(3) Non-Current Liabilities		
(a) Long-term borrowings	16,25,000	3,25,000
(b) Deferred tax liabilities (Net)	-	-
(4) Current Liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	2,77,64,957	1,23,79,964
(c) Other current liabilities	-	-
(d) Short-term provisions	1,77,941	2,21,236
Total	3,23,10,785	1,53,12,135
II. Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	41,390	49,748
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	1,005	593
(d) Long term loans and advances	-	-
(e) Other non-current assets	-	-
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	3,18,38,774	1,49,88,964
(d) Cash and cash equivalents	3,17,616	2,22,830
(e) Short-term loans and advances	50,000	50,000
(f) Other current assets	62,000	-
Total	3,23,10,785	1,53,12,135
Summary of significant accounting policies	-	-
Notes to accounts	-	-

Place : Mumbai
DATE : 30TH MAY 2017



For and on behalf of the Board
TRANSGLOBE FOODS LIMITED

Prabhakar
(PRABHAKARBHAI R. KHAKKHAR)


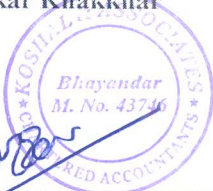


Director
DIN : 06491642

TRANSGLOBE FOODS LIMITED

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ANNEXURE X

FORM A (for audit report with unmodified opinion)

1. Name of the company	Transglobe Foods Limited
2. Annual financial statements for the year ended	31st March 2017
3. Type of Audit observation	Un Modified
4. Frequency of observation	Not Applicable
5. To be signed by-	
▪ Managing Director	 Prabhakar Khakhar
▪ Auditor of the company	 Koshal Maheshwari
▪ CFO	 Prabhakar Khakhar
▪ Audit Committee Chairman	 Ganesh Selar