

TRANSGLOBE FOODS LIMITED

Regd. Office : 701/2, Sai Janak Classic, Near Sudhir Phadke Flyover,
Devidas Lane, Borivali - West, Mumbai 400103, Maharashtra. Phone No.: 022-65156677, Mobile No.: 8080401230
Email : transglobefoods@gmail.com Website : www.transglobefoods.com
CIN : L15400MH1986PLC255807

Date: 14th Nov, 2016

To,
Department of Corporate
Services,
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai – 400 001.

**The Calcutta
Stock Exchange
Limited,**
7, Lyons Range,
Calcutta- 700 001.

**Ahmedabad Stock Exchange
Limited**
Kamdhenu Complex, Opp.
Sahajanand College, Panjara Pole,
Ahmedabad – 380 015.

Dear Sir/ Madam,

Sub: - Outcome of Board Meeting held on Monday, 14th November, 2016 at 01:30 P. M.

Ref: BSE Scrip Code: 519367

Ref: ASE Scrip Code: 61490

Ref: CSE Scrip Code: 30114

Pursuant to the provisions of Regulation 30 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held on **Monday, 14th November, 2016 at 01:30 P.M. at its Registered Office** has:

1. Considered and Approved and taken on records the Un-Audited Financial Results along with Limited Review Report for the quarter and half year ended on September 30, 2016 pursuant to Regulation 33 of Listing Obligation and Disclosure Requirement, 2015.
2. Considered, Approved and taken on record the resignation of Mrs. Bhavna Khakhar as Director and Chief Financial Officer of the Company.
3. Considered, Approved and taken on record the appointment of Ms. Nirali Shah as Director.
4. Reconstituted Nomination and Remuneration Committee upon the resignation of Mrs. Bhavna Khakhar from the post of Director of the Company, Ms. Nirali Shah Director shall become the Member of the above committee.

Kindly take the same on your records.


Thanking You,

Yours Truly,

For TRANSGLOBE FOODS LIMITED

Prabhakar Khakhar
Prabhakar Khakhar
Director
DIN: 06491642



TRANSGLOBE FOODS LIMITED (SRCIP CODE - 519367)							
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2016							
Particulars	3 months ended 30/09/2016	Preceding 3 months ended 30/06/2016	Corresponding 3 months ended in the Previous year 30/09/2015	Year to date figures for current period ended 30/09/2016	Year to date figures for the previous year ended 30/09/2015	(Rs. In Lakhs) Previous accounting year ended 31/03/2016	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
(Refer Notes Below)							
1 Income from Operations							
(a) Net sales/income from operation (Net of excise duty)	4.957	125.950	51.566	130.907	388.546	512.087	
(b) Other operating income	-	-	-	-	-	-	
Total income from operations (net)	4.957	125.950	51.566	130.907	388.546	512.087	
2 Expenses							
(a) Cost of materials consumed	2.254	89.856	42.144	92.110	281.139	469.306	
(b) Purchase of stock-in-trade	-	-	-	-	-	-	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	
(d) Employee benefits expense	0.595	1.260	0.460	1.855	1.616	2.760	
(e) Depreciation and amortisation expense	0.021	0.021	0.021	0.042	0.042	0.084	
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.700	5.646	1.816	7.346	6.902	11.831	
Total expenses	4.571	96.782	44.441	101.353	289.699	483.982	
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	0.386	29.168	7.125	29.554	98.846	28.105	
4 other income	-	-	-	-	-	-	
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional (3+ /-)4)	0.386	29.168	7.125	29.554	98.846	28.105	
6 Interest	-	-	-	-	-	-	
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-)6)	0.386	29.168	7.125	29.554	98.846	28.105	
8 Exceptional items	-	-	-	-	-	-	
9 Profit / (Loss) from ordinary activities before tax (7+/-)8)	0.386	29.168	7.125	29.554	98.846	28.105	
10 Tax expense	-	-	-	-	-	0.24	
i) Current Tax	-	-	-	-	-	(0.00)	
ii) Deferred Tax	-	-	-	-	-	-	
11 Net Profit / (Loss) from ordinary activities after tax (9+/-)10)	0.386	29.168	7.125	29.554	98.846	27.87	
12 Extraordinary items (net of expense Rs. _____ Lakhs)	-	-	-	-	-	-	
13 Net Profit/ (Loss) for the period (11+/-)12)	0.386	29.168	7.125	29.554	98.846	27.870	
14 Share of profit / (Loss) of associates*	-	-	-	-	-	-	
15 Minority interest*	-	-	-	-	-	-	
16 Net Profit / (Loss) after taxes, minority interest and share of profit / loss of associates (13+/-)14+/-)15)*	0.386	29.168	7.125	29.554	98.846	27.870	
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	317.430	317.430	317.430	317.430	317.430	317.430	
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	F.V. 10/-	F.V. 10/-	F.V. 10/-	F.V. 10/-	F.V. 10/-	F.V. 10/-	
19 i Earnings per share (before extraordinary items) (of Rs. _____/- each) (not annualised):	0.012	1.007	0.246	0.931	3.411	0.878	
(a) Basic	0.012	1.007	0.246	0.931	3.411	0.878	
(b) Diluted	-	-	-	-	-	-	
19 ii Earnings per share (after extraordinary items) (of Rs. _____/- each) (not annualised):	0.012	1.007	0.246	0.931	3.411	0.878	
(a) Basic	0.012	1.007	0.246	0.931	3.411	0.878	
(b) Diluted	-	-	-	-	-	-	
see accompanying note to the financial results							
1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14th,2016							
2 Figures pertaining to previous year/ year have been re-grouped, re-classified and restated wherever found necessary.							
3 The Statutory Auditors have carried out a "Limited Review" of the financial results for the quarter ended 30th September 2016							
4 EPS for quarter ended is on non annualised basis.							
5 The Company is dealing into one segment							
For Transglobe Foods Limited							
Prabhakar Khakkar Director DIN 6491642							
PLACE :Mumbai DATE : 14/11/2016							
							

TRANSGLOBE FOODS LIMITED
Statement of Assets & Liabilities as at 30th September, 2016

Particulars	As At 30th September 2016	As At 31st March 2016
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	3,17,43,000	3,17,43,000
(b) Reserves and Surplus	(2,64,01,648)	(2,93,57,065)
(c) Money received against share warrants	-	-
(2) Share application money pending allotment		
(3) Non-Current Liabilities		
(a) Long-term borrowings	8,25,000	3,25,000
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long term provisions	-	-
(4) Current Liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	2,16,15,678	1,23,79,964
(c) Other current liabilities	-	-
(d) Short-term provisions	3,21,246	2,21,236
Total	2,81,03,276	1,53,12,135
II. Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	45,569	49,748
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	593	593
(d) Long term loans and advances	-	-
(e) Other non-current assets	-	-
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	2,72,22,964	1,49,88,964
(d) Cash and cash equivalents	7,84,150	2,22,830
(e) Short-term loans and advances	50,000	50,000
(f) Other current assets	-	-
Total	2,81,03,276	1,53,12,135

For and on behalf of the Board
TRANSGLOBE FOODS LIMITED

PLACE : Mumbai
DATE : 14.11.2016



Prabhakar

Director



To,
The Board of Directors,
Transglobe Foods Limited
701/2, Sai Janak Classic, Near Sudhir Phadke
Flyover, Devidas Lane, Borivali- West,
Mumbai – 400103.

We have reviewed the accompanying statement of unaudited financial results of **TRANSGLOBE FOODS LIMITED** for the quarter ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Koshal & Associates
Chartered Accountants
Firm Registration No. 121233W


CA. Koshal Maheshwari
Proprietor
Membership No. 043746

Place: Mumbai
Date: 14.11.2016