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TRANSGLOBE FOODS LIMITED
Statement of Assets & Liabilities as at 30th September, 2013

Particulars	As At 30th September 2013	As At 31st March 2013
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	31,712,000	31,712,000
(b) Reserves and Surplus	(31,945,206)	(31,409,826)
(c) Money received against share warrants	-	-
(2) Share application money pending allotment		
(3) Non-Current Liabilities		
(a) Long-term borrowings	600,000	-
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long term provisions	-	-
(4) Current Liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	-	-
(c) Other current liabilities	8,663	-
(d) Short-term provisions	13,000	19,500
Total	388,457	321,674
II. Assets		
(1) Non-current assets		
(a) <i>Fixed assets</i>		
(i) Tangible assets	4,456	4,790
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	19	19
(d) Long term loans and advances	50,000	-
(e) Other non-current assets	-	-
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	-	-
(d) Cash and cash equivalents	333,982	73,388
(e) Short-term loans and advances	-	243,477
(f) Other current assets	-	-
Total	388,457	321,674

For and on behalf of the Board



Rave ^{18/11/13}

Director

PLACE : RAJKOT
DATE : 14/11/2013



ASHVIN THUMAR & CO.
CHARTERED ACCOUNTANTS

CA Ashvin R. Thumar
B.Com., ICWA (Inter), A.C.A.
Mob.: +91 98199 93852

42, Ankur Apartment, C. S. Cross Road -5, Anand Nagar, Dahisar (East), Mumbai - 400 068.
Tel.: 022-2807 0077 | Email : ashvinthumar@yahoo.com

To,
The Board of Directors
TRANSGLOBE FOODS LIMITED.
Rajkot.

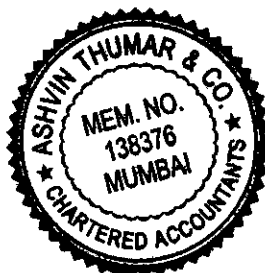
We have reviewed the accompanying statement of unaudited financial results of **TRANSGLOBE FOODS LIMITED** for the quarter ended September, 2013, except for the disclosures regarding Public Shareholding and 'Promoter' and 'Promoter Group' Shareholding which have been traced from disclosure made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 14th November, 2013. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting, standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashvin Thumar & Co
Chartered Accountants

Ashvin Thumar
Membership No. 138376



Date: 14th November, 2013