

TRANSGLOBE FOODS LIMITED (SRCIP CODE - 519367)
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH 2014


						(Rs. In Lakhs)
Particulars	3 months ended 31/03/2014	Preceding 3 months ended 31/12/2013	Corresponding 3 months ended in the Previous year 31/03/2013	Year to date figures for current period ended 31/03/2014	Previous accounting year ended 31/03/2013	
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
1 Income from Operations						
(a) Net sales/income from operation (Net of excise duty)	11.41	4.31	4.17	25.02	24.47	
(b) Other operating income	-	-	-	-	-	
Total income from operations (net)	11.41	4.31	4.17	25.02	24.47	
2 Expenses						
(a) Cost of materials consumed	-	-	-	-	-	
(b) Purchase of stock-in-trade	8.51	3.46	3.76	18.25	21.96	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	
(d) Employee benefits expense	0.75	0.61	0.35	2.32	1.40	
(e) Depreciation and amortisation expense	0.00	0.00	0.00	0.01	0.01	
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.22	1.48	0.24	4.68	0.68	
Total expenses	9.48	5.54	4.35	25.25	24.04	
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1.93	(1.24)	(0.19)	(0.23)	0.42	
4 Other income	0.10	0.08	-	0.18	-	
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional (3(+/-)4)	2.03	(1.16)	(0.19)	(0.05)	0.42	
6 Interest	-	-	-	-	-	
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5(+/-)6)	2.03	(1.16)	(0.19)	(0.05)	0.42	
8 Exceptional items	-	7.58	-	12.02	-	
9 Profit / (Loss) from ordinary activities before tax (7(+/-)8)	2.03	(8.75)	(0.19)	(12.07)	0.42	
10 Tax expense	0.00	-	-	0.00	0.13	
11 Net Profit / (Loss) from ordinary activities after tax (9(+/-)10)	2.03	(8.75)	(0.19)	(12.07)	0.29	
12 Extraordinary items (net of expense Rs. Lakhs)	-	-	-	-	-	
13 Net Profit / (Loss) for the period (11(+/-)12)	2.03	(8.75)	(0.19)	(12.07)	0.29	
14 Share of profit / (Loss) of associates*	-	-	-	-	-	
15 Minority interest*	-	-	-	-	-	
16 Net Profit / (Loss) after taxes, minority interest and share of profit / loss of associates (13(+/-)14(+/-)15)*	2.03	(8.75)	(0.19)	(12.07)	0.29	
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	317.20	317.12	317.12	317.20	317.12	
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	F.V. 10/-	F.V. 10/-	F.V. 10/-	F.V. 10/-	F.V. 10/-	
19 i Earnings per share (before extraordinary items) (of Rs. /- each) (not annualised):						
(a) Basic	0.01	(0.03)	(0.00)	(0.04)	0.00	
(b) Diluted	0.01	(0.03)	(0.00)	(0.04)	0.00	
19 ii Earnings per share (after extraordinary items) (of Rs. /- each) (not annualised):						
(a) Basic	0.01	(0.03)	(0.00)	(0.04)	0.00	
(b) Diluted	0.01	(0.03)	(0.00)	(0.04)	0.00	
see accompanying note to the financial results						

* Applicable in the case of consolidated results

Note: The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956.

Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.



	Particulars	3 months ended 31/03/2014	Preceding 3 months ended 31/12/2013	Corresponding 3 months ended in the Previous year 31/03/2013	Year to date figures for current period ended 31/03/2014	Previous accounting year ended 31/03/2013
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	Number of shares	3,052,700	3,052,700	3,052,700	3,052,700	3,052,700
	Percentage of shareholding	88.47%	88.47%	88.47%	88.47%	88.47%
2	Promoters and Promoter Group Shareholding **					
a)	Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
	Number of shares					
	Percentage of shares (as a % of the total shareholding of promoter and promoter group	N.A	N.A	N.A	N.A	N.A
	Percentage of shares (as a % of the total share capital of the company)	N.A	N.A	N.A	N.A	N.A
b)	Non-encumbered	398,000	398,000	398,000	398,000	398,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	11.53%	11.53%	11.53%	11.53%	11.53%
	Particulars	3 months ended (31/03/2014)				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	1				
	Received during the quarter	2				
	Disposed of during the quarter	3				
	Remaining unresolved at the end of the quarter	0				
<p>1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30.05.2014</p> <p>2. Figures pertaining to previous year/ year have been re-grouped, re-classified and restated wherever found necessary.</p> <p>3. EPS for quarter ended is on non annualised basis.</p> <p>4. The Company is dealing into one segment: Trading in food and vegetables items</p>						
PLACE : Mumbai		For and on behalf of the Board				
DATE : 30.05.2014		Transglobe Foods Limited.				
						
		Director				

TRANSGLOBE FOODS LIMITED
Statement of Assets & Liabilities as at 31st March, 2014

Particulars	Notes	As At 31st March 2014	As At 31st March 2013
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital		31,720,000	31,712,000
(b) Reserves and Surplus		(32,603,944)	(31,409,826)
(c) Money received against share warrants		-	-
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings		1,200,000	-
(b) Deferred tax liabilities (Net)		32	-
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables		-	-
(c) Other current liabilities		-	-
(d) Short-term provisions		13,200	19,500
Total		329,288	321,674
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets		4,123	4,790
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	19
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	-
(2) Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and cash equivalents		325,165	73,388
(e) Short-term loans and advances		-	243,477
(f) Other current assets		-	-
Total		329,288	321,674

For and on behalf of the Board
Transglobe Foods Limited

PLACE : Mumbai
DATE : 30.05.2014

Director

